



## Loan Repayment Assistance Program Promissory Note

Name:
Social Security Number:
Permanent Address: City, State, Zip:
Telephone Number:
Loan Amount:

For value received, the undersigned, \_\_\_\_\_ promises to pay to the order of Suffolk University \$\_\_\_\_\_dollars, without interest except as hereinafter set forth. The above amount is payable to Suffolk University.

The above amount shall be cancelled in full by Suffolk University six (6) months from the date the funds corresponding to this note are disbursed, only if the undersigned completes that six (6) months of service in a qualified public interest or government service position as set forth at [www.law.suffolk.edu/offices/finaid/lrap.cfm](http://www.law.suffolk.edu/offices/finaid/lrap.cfm) , “Loan Repayment Assistance Program – General Information.” If the undersigned does not complete six (6) months of service in a qualified position, the amount of the loan cancellation shall be prorated based on the number of months spent in a qualified position. Any month in which the undersigned works at least one (1) day in a qualified position shall be considered a complete month for the cancellation provision. Failure to notify the Office of Financial Aid of your change in eligibility, including failure to respond to the Office of Financial Aid’s request for subsequent renewal LRAP paperwork, will result in full payment of this note.

Should the above cancellation provision not be met, repayment of the loan is required. Repayment shall be made over a repayment period beginning thirty (30) days after the date the undersigned ceases to be employed in a qualified position under the rules and regulations of the Loan Repayment Assistance Program. Repayment shall be made in monthly payments. The maximum repayment term is five (5) years. Suffolk University shall notify the undersigned in writing as to the commencement of the repayment schedule as set out above.

Failure of the undersigned to make the monthly payments due as above stated within fifteen (15) days of each periodic due date shall render the entire amount due forthwith, at the option of Suffolk University. The undersigned agrees to pay, in addition to the above stated principal amount, all late charges, attorney’s fees, and other reasonable collection costs and charges necessary for the collection of any amount not paid when due. Upon default of loan repayments, Suffolk University may disclose this information to credit bureau agencies.

If the undersigned shall die or become permanently disabled, the entire amount of this loan, together with any fees, shall be cancelled.

Demand, protest, and notice are hereby waived.

The undersigned acknowledges receipt of a copy of this promissory note.

The undersigned is required to inform the Suffolk University Law School Office of Financial Aid in writing within thirty (30) calendar days upon the occurrence of any of the following: (1) the recipient is no longer in the qualified job; (2) the recipient is no longer working the minimum 35 hours per week; or (3) the annual gross income of the recipient or the recipient’s spouse exceeds the income limit as published in “Loan Repayment Assistance Program – General Information” at [www.law.suffolk.edu/offices/finaid/lrap.cfm](http://www.law.suffolk.edu/offices/finaid/lrap.cfm) . Upon such notice all future award payments will cease. Benefits received will become payable to Suffolk University in accordance with the terms set forth in this note. It is further agreed that the undersigned shall notify the Office of Financial Aid in writing within thirty (30) calendar days of changes in name, address, and/or employment status.

The undersigned acknowledges funds awarded under this program shall be used solely for payment of qualified educational loan payments pursuant to this program. The recipient must prove to the satisfaction of the Office of Financial Aid that the total amount of the award payment was used to pay the recipient’s law school loan balances. In the event the funds are not so used, the recipient will not be continued in the program and future award payments will be terminated. Any funds received in excess of qualified loan payments will become payable to Suffolk University in accordance with the terms set forth in this note.

Signature:

Date: